

The FY 2010 Budget Comparison

Appropriations Act Versus January 2010

(In Millions)

	FY 2010 Approp. Act	FY 2010 19-Jan	Change \$	Change %
Opening Surplus	\$ 735	\$ 614	\$ (121)	(16.5)
Revenues				
Income	10,448	10,448	-	-
EITC Expansion	(55)	(55)	-	-
Sales	7,965	7,523	(442)	(5.5)
Corporate	2,224	2,044	(180)	(8.1)
Other	8,175	7,592	(583)	(7.1)
Total Revenues	\$ 28,757	\$ 27,552	(1,205)	(4.2)
Total Resources	\$ 29,492	\$ 28,166	\$ (1,326)	(4.5)
Appropriations				
Original	\$ 28,990	\$ 28,990	-	-
Supplemental		669 *	669	
Total Appropriations	\$ 28,990	\$ 29,659	\$ 669	2.3
Surplus/(Deficit)	\$ 502	\$ (1,493)	\$ (1,995)	
Target Fund Balance		500		
Surplus/(Deficit) with Target Fund Balance	\$ 502	\$ (1,993)	\$ (2,495)	
Less:				
Revenue Solutions		\$ 175	\$ 175	
Lapses		\$ 480	\$ 480	
Deficit Net of Solutions		\$ (1,338)		

* Assumes federal waivers as of December 1 (\$169 million) and GA rebates (\$13 million).